

iOCO LIMITED

(Formerly EOH Holdings Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1998/014669/06)
JSE share code: IOC ISIN: ZAE000071072
("iOCO" or "the Company" or "the Group")



VOLUNTARY ANNOUNCEMENT: GENERAL REPURCHASE OF SHARES

Shareholders are advised that iOCO has cumulatively repurchased 1 947 358 shares, representing 0.3% of the Company's issued share capital, in terms of the general authority granted by shareholders at the annual general meetings held on 27 November 2024 and 23 May 2025 ("**Repurchase**").

Details of the Repurchase are as follows:

Dates of Repurchase:	1 August to 28 November 2025
Number of shares repurchased:	1 947 358
Lowest repurchase price per share (cents):	395.00
Highest repurchase price per share (cents):	460.00
Total value of shares repurchased:	R7 958 241 (excluding transaction costs)

Repurchased shares are held as treasury shares. Following the Repurchase, 4 033 965 shares are currently held as treasury shares.

Following the Repurchase, the extent of the general authority to repurchase shares outstanding is 61 860 984 ordinary shares, representing 9.7% of the total issued share capital of iOCO, at the time the general authority was granted.

The board has considered the effect of the Repurchase and believes that for a period of twelve months following the date of this announcement:

- the Company and the Group will be able in the ordinary course of business to pay its debts;
- the assets of the Company and the Group will be more than the liabilities of the Company and the Group. For this purpose, the assets and liabilities were recognised and measured in accordance with the accounting policies used in the latest audited annual Group financial statements;
- the share capital and reserves of the Company and the Group will be adequate for ordinary business purposes;
- the working capital of the Company and the Group will be adequate for ordinary business purposes; and
- the Company and the Group have passed the solvency and liquidity test and since the test was performed, there have been no material changes to the financial position of the Group.

The Repurchase was made through the order book of the JSE, without any prior understanding or arrangement between the Company and the counter parties. The Repurchase was funded from the Group's available cash resources. Cash balances decreased by R7 958 241 as a result of the Repurchase. The impact on other areas of the Company's financial information is immaterial.

The Repurchase was put in place pursuant to a repurchase programme, as announced on SENS on 1 August 2025, prior to the commencement of a closed period in accordance with the JSE Listings Requirements.

1 December 2025

Sponsor

